

Lydbury North Parish Council
Fixed Asset Register
2026 - 2027

What We Own – Fixed Assets

Parish Councils must maintain an asset register to ensure fixed assets are appropriately safeguarded. Once recorded on the asset register at acquisition cost, the value of assets must not change from year to year until disposal. Concepts of depreciation and impairment adjustments are not appropriate for local councils.

A Parish Council's fixed asset register has four main purposes:

1. It forms a basis for decisions on risk and insurance issues.
2. It provides information on the age and potential lifespan of certain items.
3. It provides assurance of the continued existence of Council's property.
4. It forms a basis for completion of box 9 in the 'Annual Return.'

The asset register is updated by the Parish Council at the end of each financial year but is a working document it will be amended as necessary. The definition of fixed assets are property, plant and equipment with a useful life of more than one year used by the Council to deliver its services

Assets must be valued by one of the following means based on available information:

1. the purchase price OR
2. the insurance valuation should be applied where it is not possible to trace the purchase price of the asset OR
3. a nominal value of £1 may be applied as a last resort. This should also be used for assets gifted to the Council.

The Asset register will be used to inform the insurers of Council assets. For the purposes of insurance, the value to be used is the replacement value of items and not the purchase price as per the asset register. Chigwell Parish Council's Insurance Schedule and the Parish Council's asset register are available from the Parish Clerk.

Asset Register 2026

Asset	When acquired	Insurance value
LN Bus shelter	Not known	£ 2,000
Brockton Bus Shelter	Not known	£ 576.00
Bus Shelter Bin	2026	£150.00
Bench	2026	£ 1200.00
Misc Grit Bins	Not known	£400.00
Notice Bd Community	2000	£ 2,500.00
Notice Bd 2	2006	£ 500.00
Street Light 1	2010	£ 392.00
Street Light 2	2013	£ 1,563.95
Street Light 4	2010	£ 784.00
Street Light 5	2013	£ 1,563.95
Street Light 7	2010	£ 784.00
Street Light 8	2010	£ 392.00
Street Light 9	2010	£ 784.00
Street Light 10	2010	£ 1,036.50
Street Light 11	2013	£ 1,563.95
Telephone Box 1	Not known	£500.00
Telephone Box 1	Not known	£500.00
VAS road sign 1	2020	£4000.00
VAS road sign 2	2020	£4000.00
AED unit and box 1	2024	£1500.00
AED unit and box	2024	£1500.00
AED unit and box	2024	£1500.00
River Clun Monitoring	2025	£1647.44*
Total		£29,690

*See below for breakdown of River Clun monitoring equipment

Signed:  Clerk and RFO Lydbury North

Noted in Ordinary Council Meeting Minutes: February 2026

LNPC River Water Quality Monitoring Assets

Equipment for chemical monitoring	Manufacturer/ Retailer	Quantity	Unit Price	VAT (20%)	Cost
Multi photometer and case HI-83306-02 (Environmental)	Hanna	1	£821.00	£164.20	£985.20
Multiphotometer case	Hanna	1	£69.50	£13.90	£83.40
Reed R3500 pH meter/thermometer	NHBS	1	£125.00	£25.00	£150.00
Lutron dissolved oxygen meter	NHBS	1	£129.16	£25.83	£154.99
Secchi tube (hand made) no VAT	RCMG	1			£85.00
Kick-Sample net 2 piece	NHBS	1	£90.83	£18.17	£109.00
Hand Lens (ea)	NHBS	1	£10.99	£2.20	£13.19
Observation trays	NHBS	1	£5.42	£1.08	£6.50
Pipettes (set)	NHBS	1	£4.16	£0.83	£4.99
Sampling bucket	NHBS	1	£3.75	£0.75	£4.50
Sampling forceps	NHBS	1	£12.49	£2.50	£14.99
Sampling tray - small	NHBS	1	£6.25	£1.25	£7.50
Hand Lens (ea)	NHBS	1	£10.99	£2.20	£13.19
Sampling forceps	NHBS	1	£12.49	£2.50	£14.99
Total			£1647.44		£1647.44